

FAQ

Will the TBlox and InvoiceSharing products remain to exist?

Yes, the TBlox Purchase-to-Pay and InvoiceSharing electronic invoices platform with Accounting- and Compliance robot will remain to exist, and we will continue to invest in these products.

Certain less-used modules of TBlox will go end-of-life the next years. For example, TBlox-Time module and the HR modules. Users of these modules will be informed timely.

Will the User Interface change of the products?

Not soon, but a project shall be started to migrate the products to one single User Interface across all products. This will not be done without notification and releases will be done in a 'neutral' way as much as possible. This way you are in control of the use of the changes and update your documentation prior to a change accordingly.

Our goal is to make the transition to the new Cevinio brand as smooth as possible.

What will change in the management of Cevinio?

The management of TBlox and InvoiceSharing are combined and consist of Jeroen Volk (Chief Executive Officer), Vilayat William (Chief Commercial Officer), Martien Ravestijn (Director Partnerships), Vincent Prooij (Chief Technology Officer) and Simon Plattel (Director Product). In Augustus management will be strengthened by a new Chief Operating Officer and Chief Financial Officer.

What is the impact on the product development roadmap of existing products?

The TBlox Purchase-to-Pay solution remains in its entirety as it is and updates will be developed on a continuous basis. Most large corporates only use the Invoice-to-Pay product. An interesting fact is that the invoice-to-Pay solution uses the full functionalities of the Purchase-to-Pay product as well, though in an invisible way.

An example is the unique capability of the Robot to do PO-line matching base on a scanned invoice, while the system does not know what an invoice-line is. To do so, all Purchase Order data and Goods Receipts data is loaded in the database from the client ERP. This is invisible using the Purchase-to-Pay functionalities.

The InvoiceSharing electronic invoices network will also continue to exist. All our customers want to transition from paper and PDF to electronic invoices. The large corporate customers often already have a solution for this in place. In these cases, the functionality is not used, or for example to onboard the smaller suppliers.

The InvoiceSharing Accounting- and Compliance robot is an important part of the total Invoice-to-Pay product offering. The current TBlox customers only use the Robot in combination with electronic invoices. The Accounting- and Compliance robot are also important in the Purchase-to-Pay solution for paper and PDF invoices. These functionalities will be made available for the existing TBlox customers.

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FAQ

Will there be new legal entities for contracting?

No, the existing legal entities used for contracting will remain the same and will not change. The entities will get an additional trading-name and will soon also get a new legal/statutory name. You will be informed timely. This does not have an impact on the contracts you have with TBlox BV or InvoiceSharing BV.

Why Cevinio?

Recently, we profoundly scrutinized our brand and purpose. What is it that we stand for and what is our core mission? We concluded that everything we do is about helping companies perform better by offering smart solutions, breaking routines and removing process redundancies. Our new-found purpose needs a fresh corporate identity that reflects who we are. We felt these changes would not be complete without a new name: Cevinio. It is a smart anagram of the word 'invoice'; a play on words that mirrors our algorithm in a way. Starting today, we have a clear and recognisable corporate presence and name.

A person wearing a dark coat and hat is silhouetted against a teal background. They are holding a glowing neon sign that spells out the word "ENTER" in capital letters. The sign is made of orange-red neon tubes and is held in front of their chest. The person's arms are raised, holding the sign. The background is a solid teal color with some faint, light-colored specks.